

DOCUMENT RESUME

ED 435 263

HE 032 481

TITLE Schools Subject to Loss of Eligibility To Participate in the Federal Family Education Loan Program (FEELR) Federal Direct Student Loan Program (FDSLP) and/or Federal Pell Grant Program (FPGP) Due to FY 1995, FY 1996, and FY 1997 Cohort Default Rates of 25.0% or Greater.

INSTITUTION Department of Education, Washington, DC.

REPORT NO ED-PEPS-304

PUB DATE 1999-09-00

NOTE 38p.; For related documents, see HE 032 480-483.

PUB TYPE Numerical/Quantitative Data (110)

EDRS PRICE MF01/PC02 Plus Postage.

DESCRIPTORS Compliance (Legal); *Educational Finance; *Eligibility; *Federal Aid; Federal Programs; *Loan Default; Loan Repayment; Postsecondary Education; Statistical Data; Student Financial Aid; *Student Loan Programs; Tables (Data)

IDENTIFIERS Family Education Loan Program; Federal Direct Student Loan Program; Pell Grant Program

ABSTRACT

This report lists schools with fiscal year (FY) 1995, FY 1996, and FY 1997 official cohort student loan default rates that are 25 percent or higher. As a result, these schools are subject to initial loss of eligibility to participate in the Federal Family Education Loan Program, the Federal Direct Student Loan Program, and/or the Federal Pell Grant Program unless they submit cohort default rate appeals. Schools are listed in state order by Office of Postsecondary Education identification number. Data elements include the types of loan programs in which the schools are currently participating; school name and address; program length/type/region/district; fiscal years for which the default rates have been calculated; number of borrowers in default; number of borrowers in repayment; the default rate; the rate type; and rate calculated by loan program. (DB)



Schools Subject to the Loss of Eligibility to Participate in
the Federal Family Education Loan Program and/or Direct Loan Program
Due to FY 1995, FY 1996, and FY 1997
Cohort Default Rates of 25.0% or Greater
(Report No.: PEPS304)

September 1999

U.S. DEPARTMENT OF EDUCATION
Office of Educational Research and Improvement
EDUCATIONAL RESOURCES INFORMATION
CENTER (ERIC)

This document has been reproduced as
received from the person or organization
originating it.

Minor changes have been made to
improve reproduction quality.

- Points of view or opinions stated in this document do not necessarily represent
official OERI position or policy.

2

3

BEST COPY AVAILABLE



UNITED STATES DEPARTMENT OF EDUCATION
WASHINGTON, D.C. 20202

SEPTEMBER 1999

SCHOOLS SUBJECT TO LOSS OF ELIGIBILITY TO PARTICIPATE IN THE FEDERAL FAMILY EDUCATION LOAN PROGRAM (FFELP), FEDERAL DIRECT STUDENT LOAN PROGRAM (FDSLP), AND/OR FEDERAL PELL GRANT PROGRAM (FPGP) DUE TO FY 1995, FY 1996, AND FY 1997 COHORT DEFAULT RATES THAT ARE 25.0% OR GREATER (PEPS304)

All schools listed in this report have fiscal year (FY) 1995, FY 1996, and FY 1997 official cohort default rates that are 25.0 percent or greater. As a result, these schools are subject to initial loss of eligibility to participate in the FFELP, FDSLP, and/or FPGP in accordance with Sections 435(a)(2) and 401(j) of the Higher Education Act of 1965, as amended (HEA) and federal regulations at 34 C.F.R. Section 668.17(c). These schools' eligibility to participate in the FFELP, FDSLP, and/or FPGP will end 30 calendar days after the date the schools receive notification of these rates, unless the schools submit timely, accurate, and complete cohort default rate appeals. See the *FY 1997 Official Cohort Default Rate Guide* for information on cohort default rate appeal procedures.

EXCEPTIONS TO SANCTIONS

Schools that fall into any of the following categories will not be included on this report:

1. **Foreign schools that have FY 1995, FY 1996 and FY 1997 cohort default rates that are 25.0% or greater are not included on this Report or Report 314 (Extended Loss of FFELP/FDSLP/FPGP Eligibility) because these schools have not been provided the opportunity to review and challenge the FY 1995 and FY 1996 cohort default rate data.**
2. **As of July 1, 1999, the 1998 Amendments to the HEA ended the exemption that allowed Historically Black Colleges and Universities (HBCU), Tribally Controlled Colleges (TCC) and Navajo Colleges (NC) to continue to participate in the FFELP/FDSLP despite cohort default rates that were 25.0% or greater for three years. However, the 1998 Amendments established a separate process that allows HBCUs/TCCs/NCs to retain FFELP/FDSLP eligibility despite cohort default rates that are 25.0% or greater for three years provided the school:**
 - a) **Implements a successful default management plan (DMP);**
 - b) **Engages an independent third party servicer to assist in the implementation of the DMP, and;**
 - c) **Provides evidence that after a one-year period, the school's cohort default rate substantially improved.**
3. **If a school has an *unofficial cohort default rate*, this rate will NOT be used to end a school's eligibility to participate in any Title IV Student Financial Assistance Programs.**

4. If a school has submitted, prior to the release of the official cohort default rates, a successful *participation rate index challenge* based on its FY 1997 draft cohort default rate or on either of its FY 1995 or FY 1996 official cohort default rates, the school will NOT be subject to initial and/or extended loss of its eligibility to participate in the FFELP, FDSLP and/or FPGP.
5. The Department will not initiate an action against a school that has three years of cohort default rates that are 25.0% or greater if at least two of the rates are average rates and would be less than 25.0% if only one year of data was used to calculate the rate instead of three years of data.
6. The Department will not initiate an action against a school that has three years of cohort default rates that are 25.0% or greater if the school has a total of 30 or fewer borrowers entering repayment during FY 1995, FY 1996, and FY 1997.

REPORT FORMAT

Schools are listed in state order by OPE ID.

The following identifies the various data elements included on the report:

- a) The types of loan programs the schools are currently participating in are indicated in the far-left column with one of the following codes:

F = FFELP
D = FDSLP
B = Both FFELP and FDSLP
C = No Longer in FFELP and/or FDSLP
- b) Office of Postsecondary Identification Number (OPE ID) - This is the number assigned by the Department to identify a school, including all of a school's additional locations. A school's cohort default rate reflects the borrowers attending the school's main campus and any additional locations. The Department does not calculate separate cohort default rates for each additional location.
- c) School Name and Address
- d) Program Length/Type/Region/District
- e) Year - The fiscal years for which cohort default rates have been calculated.
- f) Borrowers in Default - The number of borrowers who entered repayment in the applicable fiscal year (October 1 through September 30) and defaulted or met other specified conditions during the fiscal year the borrower entered repayment or the next fiscal year.

- g) Borrowers in Repayment - The number of borrowers who entered repayment during the applicable fiscal year.
- h) Default Rate – The percentage of borrowers that defaulted or met other specified conditions in the fiscal year they entered repayment or the next fiscal year.
- i) Rate Type – Cohort default rates calculated by the Department are coded as follows:

A = Actual
* = Average

- k) Program Rate - The type of rate calculated for a particular year as indicated in the far right column by the following codes:

FL = FFELP
DL = FDSLP
DU = Dual (FFELP and FDSLP)

Any questions regarding this listing should be directed to:

U.S. Department of Education
Office of Student Financial Assistance
ATTENTION: Default Management Division
Portals Building, Suite 6300
400 Maryland Avenue, SW
Washington, DC 20202-5353
Telephone: 202-708-9396

U.S. DEPARTMENT OF EDUCATION
 OFFICE OF POSTSECONDARY EDUCATION
 POSTSECONDARY EDUCATION PARTICIPANTS SYSTEM
 FY 1995 - 1997 COHORT DEFAULT RATES (CDR)
 Schools Subject to Initial Loss of FFEL Eligibility and/or Direct Loan Program Eligibility for Fiscal Year 1997

OPE ID	School Name and Address	Program Length/Type/ Regn/District			Year 1997	Borrowers			Pgm Rte
		1Yr	N/D	/Prop		In Deflt	In Repay	Dflt Rate	
C 023410	Capps College 3590 Pleasant Valley Road Mobile, AL 36609-2012	04/01	1996	58	198	29.3	A	FL	
			1995	47	168	28.0	A	FL	
Total for Alabama = 1									

BEST COPY AVAILABLE

NOTE: Schools are placed on this list when they are both active in FFEL and have met the threshold
 of loss of FFEL for the Fiscal Year being reported.
 Schools that have been asterisked(*) are ones that applied at the time of the initial press package.
 at left: C = No longer in FFEL PGM, D = FDL PGM, B = FDL & FFEL PGM
 Code at right: FL = FFEL RATE, DL = Direct Loan Rate, DU = Dual Rate

U.S. DEPARTMENT OF EDUCATION
 OFFICE OF POSTSECONDARY EDUCATION
 POSTSECONDARY EDUCATION PARTICIPANTS SYSTEM
 FY 1995 - 1997 COHORT DEFAULT RATES (CDR)

Schools Subject to Initial Loss of FFEL Eligibility and/or Direct Loan Program Eligibility for Fiscal Year 1997

OPE ID	School Name and Address	Program Length/Type/ Regn/District			Borrowers			Borrowers		
		1Yr N/D/Prop	06/03	1997	In Deflt	In Repay	Dflt Rate	Rte Typ	Pgm Rte	
F 030013	Marcell Royale Beauty Academy 2004 South 8th Street Rogers, AR 72758-6426			1996	3	15	32.3 *	FL		
				1995	3	7	35.7 *	FL		
					9	28.6 *	FL			
Total for Arkansas =	1									

REPORT DATE: 08/31/1999
 REPORT NO: PEPSR304
 PAGE: 2

BEST COPY AVAILABLE

NOTE: Schools are placed on this list when they are both active in FFEL and have met the threshold loss of FFEL for the Fiscal Year being reported.

Schools that have been asterisked (*) are ones that appear at the time of the initial press package.

Code at left: C = No longer in FFEL PGM, D = FDL PGM, B = FFEL PGM, B = FDL & FFEL PGMS

Code at right: FL = FFEL RATE, DL = Direct Loan Rate, DR = Dual Rate

U.S. DEPARTMENT OF EDUCATION
 OFFICE OF POSTSECONDARY EDUCATION
 POSTSECONDARY EDUCATION PARTICIPANTS SYSTEM
 FY 1995 - 1997 COHORT DEFAULT RATES (CDR)

Schools Subject to Initial Loss of FFEL Eligibility and/or Direct Loan Program Eligibility for Fiscal Year 1997

OPE ID	School Name and Address	Program Length/Type/ Regn/District	Year	Borrowers
		2Yr N/D/Prop	1997	In Repay
		09/35	1996	Deflt
B 022554	International School of Cosmetology 13613 Hawthorne Blvd Hawthorne, CA 90250-3901		1995	7 25 28.8
				6 19 27.0 *
				4 15 30.0 *
Total for California=	1			FL FL FL

REPORT DATE : 08/31/1999
 REPORT NO : PEPSR304
 PAGE : 3

BEST COPY AVAILABLE

NOTE: Schools are placed on this list when they are both active in FFEL and have met the threshold for loss of FFEL for the fiscal year being reported.
 Schools that have been asterisked (*) are ones that applied at the time of the initial press package.
 At left: C = No longer in FFEL PGM, D = FDL PGM, B = FDL & FFEL PGMS
 At right: FL = FFEL RATE, DL = Direct Loan Rate, DR = Dual Rate.

U.S. DEPARTMENT OF EDUCATION
 OFFICE OF POSTSECONDARY EDUCATION
 POSTSECONDARY EDUCATION PARTICIPANTS SYSTEM
 FY 1995 - 1997 COHORT DEFAULT RATES(CDR)
 Schools Subject to Initial Loss of FFEL Eligibility and/or Direct Loan Program Eligibility for Fiscal Year 1997

OPE ID	School Name and Address	Program Length/Type/ Regn/District		Year 1997	Borrowers		Dflnt Rate	Rte Typ	Pgm Rte
		Associate /Pub 01/02	In Repay		In Deflt	102			
F 008038	Middlesex Community Technical College 100 Training Hill Road Middletown, CT 06457-4889			1997 1996 1995	27 33 35	102 124 124	26.5 26.6 28.2	A A A	FL FL FL
Total for Connecticut = 1									

BEST COPY AVAILABLE

NOTE: Schools are placed on this list when they are both active in FFEL and have met the threshold for loss of FFEL for the Fiscal Year being reported.
 Schools that have been asterisked (*) are ones that applied at the time of the initial press package.

at left: C = No longer in FFEL PGM, D = FDL PGM, FFEL PGM, B = FDL & FFEL PGMS
 Code at right: FL = FFEL RATE, DL = Direct Loan Rate, DR = Dual Rate

U.S. DEPARTMENT OF EDUCATION
 OFFICE OF POSTSECONDARY EDUCATION
 POSTSECONDARY EDUCATION PARTICIPANTS SYSTEM
 FY 1995 - 1997 COHORT DEFAULT RATES (CDR)

Schools Subject to Initial Loss of FFEL Eligibility and/or Direct Loan Program Eligibility for Fiscal Year 1997

OPE ID	School Name and Address	Program Length/Type/ Regn./District		Year	Borrowers			Rte Typ	Pgm Rate
		1 Yr	N/D / Prop		In Deflt	In Repay	Dflt Rate		
B 030052	Interactive Learning Systems 200 Cleveland Road Bogart, GA 30622-1782	04/10	1996	25	90	27.8	A	FL	
			1995	39	105	37.1	A	FL	
				14	39	35.9	A	FL	
Total for Georgia = 1									

BEST COPY AVAILABLE

NOTE: Schools are placed on this list when they are both active in FFEL and have met the threshold for loss of FFEL for the Fiscal Year being reported.
 Schools that have been asterisked (*) are ones that appear at the time of the initial press package.
 At left: C = No longer in FFEL PGM, D = FDL PGM, E = FFEL PGM, B = FDL & FFEL PGMS
 At right: FL = FFEL RATE, DL = Direct Loan Rate, DR = Dual Rate.

U.S. DEPARTMENT OF EDUCATION
 OFFICE OF POSTSECONDARY EDUCATION
 POSTSECONDARY EDUCATION PARTICIPANTS SYSTEM
 FY 1995 - 1997 COHORT DEFAULT RATES (CDR)
 Schools Subject to Initial Loss of FFEL Eligibility and/or Direct Loan Program Eligibility for Fiscal Year 1997

REPORT DATE : 08/31/1999
 REPORT NO : PEPSR304
 PAGE : 6

OPE ID	School Name and Address	Program Length/Type / Regn/District			Borrowers			
		1 Yr	N/D / Prop	1997	In Deflt	In Repay	Dflt Rate	Rte Typ
B 030777	Computer Education Services 981 South Third Street Louisville, KY 40203-2261	04/03	1996	3	27	26.3 *	DU	
		1995	1995	10	22	31.6 *	DU	

Total for Kentucky = 1

BEST COPY AVAILABLE

NOTE: Schools are placed on this list when they are both active in FFEL and have met the threshold for loss of FFEL for the Fiscal Year being reported.
 Schools that have been asterisked (*) are ones that appear at the time of the initial press package.

at left: C = No longer in FFEL PGM, D = FDL PGM, B = FFEL & FDL & FFEL PGMS
 at right: FL = FFEL RATE, DL = Direct Loan Rate, DR = Dual Rate

U.S. DEPARTMENT OF EDUCATION
OFFICE OF POSTSECONDARY EDUCATION
POSTSECONDARY EDUCATION PARTICIPANTS SYSTEM
FY 1995 - 1997 COHORT DEFAULT RATES (CDR)

Schools Subject to Initial Loss of FFEL Eligibility and/or Direct Loan Program Eligibility for Fiscal Year 1997

OPE ID	School Name and Address	Program Length/Type / Regn/District		Year	Borrowers		Dflt Rate	Rte Typ	Pgm Rte
		1Yr N/D/Prop	01/10		In Deflt	In Repay			
F 020921	Massachusetts School of Barbering & Men's Hairstyling 1585 Hancock Street Quincy, MA 02169-5058	1997 1996 1995	10 24 13	37 42 37	27.0 57.1 35.1	A A A	FL FL FL		
Total for Massachusetts = 1									

BEST COPY AVAILABLE

NOTE: Schools are placed on this list when they are both active in FFEL and have met the threshold for loss of FFEL for the Fiscal Year being reported.
 1.9 Schools that have been asterisked (*) are ones that appear at the time of the initial press package.
 Code at left: C = No longer in FFEL PGM, D = FDL PGM, B = FDL & FFEL PGMs
 Code at right: FL = FFEL RATE, DL = Direct Loan Rate, D = Dual Rate.

U.S. DEPARTMENT OF EDUCATION
 OFFICE OF POSTSECONDARY EDUCATION
 POSTSECONDARY EDUCATION PARTICIPANTS SYSTEM
 FY 1995 - 1997 COHORT DEFAULT RATES (CDR)
 Schools Subject to Initial Loss of FFEL Eligibility and/or Direct Loan Program Eligibility for Fiscal Year 1997

REPORT DATE : 08/31/1999
 REPORT NO: PEPSR304
 PAGE : 8

OPE ID	School Name and Address	Program Length/Type/ Regn/District	Borrowers		Dflnt Rate	Rte Typ	Pgm Rte
			In Deflt	In Repay			
B 002475	Kemper Military School and College 701 Third Street Boonville, MO 65233-1699	Associate /Priv 07/06	1997 42	139	30.2	A	FL
F 022924	Columbia Beauty Academy 1729 West Broadway Columbia, MO 65203-1190	1Yr N/D/Prop 07/09	1997 1996 1995	32 20 5	106 77	30.2 26.0	A A FL
Total for Missouri =			2				

BEST COPY AVAILABLE

NOTE: Schools are placed on this list when they are both active in FFEL and have met the threshold for loss of FFEL for the Fiscal Year being reported.

Schools that have been asterisked (*) are ones that applied at the time of the initial press package.

at left: C = No longer in FFEL PGM, D = FDL PGM, B = FDL & FFEL PGM
 at right: FL = FFEL RATE, DL = Direct Loan Rate, DR = Dual Rate

U.S. DEPARTMENT OF EDUCATION
OFFICE OF POSTSECONDARY EDUCATION
POSTSECONDARY EDUCATION PARTICIPANTS SYSTEM
FY 1995 - 1997 COHORT DEFAULT RATES (CDR)

Schools Subject to Initial Loss of FFEL Eligibility and/or Direct Loan Program Eligibility for Fiscal Year 1997

REPORT DATE : 08/31/1999
REPORT NO : PEPSR304
PAGE : 9

OPE ID	School Name and Address	Program Length/Type/ Regn/District		Year	Borrowers		Dflnt Rate	Rte Typ	Pgm Rte
		Associate	/Prop		In Deflt	In Repay			
B 008491	Nebraska College of Business 3350 North 9th Street Omaha, NE 68134-4125	07/02	1996	1997	76	304	25.0	A	DU
			1995	1996	73	291	25.1	A	FL
				1995	95	296	32.1	A	FL

Total for Nebraska = 1

BEST COPY AVAILABLE

NOTE: Schools are placed on this list when they are both active in FFEL and have met the threshold for loss of FFEL for the Fiscal Year being reported.

23 Schools that have been asterisked (*) are ones that appear at the time of the initial press package.
 at left: C = No longer in FFEL PGM, D = FDL PGM, B = FDL & FFEL PGM
 Code at right: FL = FFEL RATE, DL = Direct Loan Rate, DU = Dual Rate

U.S. DEPARTMENT OF EDUCATION
 OFFICE OF POSTSECONDARY EDUCATION
 POSTSECONDARY EDUCATION PARTICIPANTS SYSTEM
 FY 1995 - 1997 COHORT DEFAULT RATES (CDR)

Schools Subject to Initial Loss of FFEL Eligibility and/or Direct Loan Program Eligibility for Fiscal Year 1997

OPE ID	School Name and Address	Program Length/Type/ Regn./District			Year	Borrowers		
		1Yr N/D/Prop	02/03	In Deflt		In Repay	Dflt Rate	Rte
B 021074	Jon Louis School of Beauty 2981 Hemstead Turnpike Levittown, NY 11756-0000	1997	37	141	26.2	A	FL	
		1996	30	112	26.8	A	FL	
		1995	26	90	28.9	A	FL	

Total for New York = 1

BEST COPY AVAILABLE

NOTE: Schools are placed on this list when they are both active in FFEL and have met the threshold loss of FFEL for the Fiscal Year being reported.
 Schools that have been asterisked (*) are ones that appear at the time of the initial press package.
 at left: C = No longer in FFEL PGM, D = FDL PGM, B = FDL & FFEL PGM
 Code at right: FL = FFEL RATE, DL = Direct Loan Rate, DU = Dual Rate

25

26

U. S. DEPARTMENT OF EDUCATION
 OFFICE OF POSTSECONDARY EDUCATION
 POSTSECONDARY EDUCATION PARTICIPANTS SYSTEM
 FY 1995 - 1997 COHORT DEFAULT RATES (CDR)

Schools Subject to Initial Loss of FFEL Eligibility and/or Direct Loan Program Eligibility for Fiscal Year 1997

OPE ID	School Name and Address	Program Length/Type/ Regn/District			Year 1997	Borrowers			Dflt Rate	Rte Typ	Pgm Rte
		1Yr N/D/Prop 06/04	1996 1995	In Deflt		In Repay	53	37.7			
C 010966	Aladdin Beauty College #9 212 West Commerce Altus, OK 73522-3810			20		53	37.7	A			
B 023068	Platt College 3801 South Sheridan Tulsa, OK 74145-1111	1Yr N/D/Prop 06/01	1996 1995	24 18	84 72	28.6	25.0	A			
Total for Oklahoma =	2					529	25.1	A			

BEST COPY AVAILABLE

NOTE: Schools are placed on this list when they are both active in FFEL and have met the threshold loss of FFEL for the fiscal year being reported.

Schools that have been asterisked (*) are ones that appear at the time of the initial press package.

Code at left: C = No longer in FFEL PGM, D = FDL PGM, B = FDL & FFEL PGMs

Code at right: FL = FFEL RATE, DL = Direct Rate, DR = Dual Rate

27

U.S. DEPARTMENT OF EDUCATION
 OFFICE OF POSTSECONDARY EDUCATION
 POSTSECONDARY EDUCATION PARTICIPANTS SYSTEM
 FY 1995 - 1997 COHORT DEFAULT RATES (CDR)

Schools Subject to Initial Loss of FFEL Eligibility and/or Direct Loan Program Eligibility for Fiscal Year 1997

OPE ID	School Name and Address	Program Regn/District	Length/Type/ Year	Borrowers
F 020908	Newport School of Hairdressing 50 Rolfe Street Cranston, RI 02910-3411	1Yr N/D/Prop 01/01	1997 1996 1995	In Deflt In Repay 6 2 11 Dflt Rate 20 2 35 Rte Typ 27.9 * 25.9 * 31.4 A Pgm Rte FL FL FL

Total for Rhode Island= 1

BEST COPY AVAILABLE

REPORT DATE: 08/31/1999
 REPORT NO: PEP/PSR304
 PAGE: 12

NOTE: Schools are placed on this list when they are both active in FFEL and have met the threshold loss of FFEL for the Fiscal Year being reported.
 Schools that have been asterisked (*) are ones that applied at the time of the initial press package.
 At left: C = No longer in FFEL PGM, D = FDL PGM, B = FDL & FFEL PGM
 Code at right: FL = FFEL RATE, DL = Direct Loan Rate, DU = Dual Rate

29

**U.S. DEPARTMENT OF EDUCATION
 OFFICE OF POSTSECONDARY EDUCATION
 POSTSECONDARY EDUCATION PARTICIPANTS SYSTEM
 FY 1995 - 1997 COHORT DEFAULT RATES (CDR)**

Schools Subject to Initial Loss of FFEL Eligibility and/or Direct Loan Program Eligibility for Fiscal Year 1997

OPE ID	School Name and Address	Program Length/Type / Regn/District		Year	Borrowers		Dflnt Rate	Rte Typ	Pgm Rte
		2Yr N/D/Pub	04/04		In Deflt	In Repay			
F 005351	Tennessee Technical Center - Morristown 821 West Louise Avenue Morristown, TN 37813-2094	1997	0	1997	2	31.5	*	FL	
		1996	10	1996	28	28.5	*	FL	
		1995	18	1995	59	30.5	A	FL	
Total for Tennessee =		1							

BEST COPY AVAILABLE

NOTE: Schools are placed on this list when they are both active in FFEL and have met the threshold for loss of FFEL for the fiscal year being reported.

31 Schools that have been asterisked (*) are ones that applied at the time of the initial press package.

Code at left: C = No longer in FFEL PGM, D = FDL PGM, B = FFEL PGM, A = Dual Rate, DL = Direct Loan Rate, FL = FFEL RATE, DL = FFEL RATE, DL = Direct Loan Rate, DL = Dual Rate

U.S. DEPARTMENT OF EDUCATION
 OFFICE OF POSTSECONDARY EDUCATION
 POSTSECONDARY EDUCATION PARTICIPANTS SYSTEM
 FY 1995 - 1997 COHORT DEFAULT RATES (CDR)

Schools Subject to Initial Loss of FFEL Eligibility and/or Direct Loan Program Eligibility for Fiscal Year 1997

OPE ID	School Name and Address	Program Length/Type/ Regn/District		Year 1997	Borrowers			Rte Typ	Pgm Rte
		In Deflt	In Repay		Dflt Rate	Rte Typ			
F 006941	Dallas Christian College 2700 Christian Parkway Dallas, TX 75234-7229	Bachelor / Priv 06/03	1997 1996 1995	3 4 6	1.9 1.4 1.7	26.0 31.4 28.6	*	FL FL FL	
Total for Texas = 1									

REPORT DATE: 08/31/1999
 REPORT NO: PEPSR304
 PAGE: 14

BEST COPY AVAILABLE

NOTE: Schools are placed on this list when they are both active in FFEL and have met the threshold for loss of FFEL for the Fiscal Year being reported.

Schools that have been asterisked (*) are ones that applied at the time of the initial press package.

at left: C = No longer in FFEL PGM, D = FDL PGM, B = FDL & FFEL PGM
 Code at right: FL = FFEL RATE, DL = Direct Loan Rate, DL = Dual Rate

U.S. DEPARTMENT OF EDUCATION
 OFFICE OF POSTSECONDARY EDUCATION
 POSTSECONDARY EDUCATION PARTICIPANTS SYSTEM
 FY 1995 - 1997 COHORT DEFAULT RATES (CDR)
 Schools Subject to Initial Loss of FFEL Eligibility and/or Direct Loan Program Eligibility for Fiscal Year 1997

REPORT DATE: 08/31/1999
 REPORT NO: PEPSR304
 PAGE: 15

OPE ID	School Name and Address
F 010730	TRC - Jan Mar Beauty Academy 411 Jan Mar Drive Newport News, VA 23606-3809

Total for Virginia = 1

OPE ID	School Name and Address	Program Length/Type/ Regn/District		Year	Borrowers			Dflnt Rate	Rte Typ	Pgm Rte
		1Yr N/D/Prop	03/01		In Deflt	In Repay				
		1997	0	4	38.0	*	FL			
		1996	2	8	30.3	*	FL			
		1995	17	38	44.7	A	FL			

BEST COPY AVAILABLE

NOTE: Schools are placed on this list when they are both active in FFEL and have met the threshold for loss of FFEL for the Fiscal Year being reported.
 Schools that have been asterisked (*) are ones that appear at the time of the initial press package.
 At left: C = No longer in FFEL PGM, D = FDL PGM, B = FDL & FFEL PGM
 At right: FL = FFEL RATE, DL = Direct Loan Rate, DR = Dual Rate

U.S. DEPARTMENT OF EDUCATION
OFFICE OF POSTSECONDARY EDUCATION
POSTSECONDARY EDUCATION PARTICIPANTS SYSTEM
FY 1995 - 1997 COHORT DEFAULT RATES (CDR)
Schools Subject to Initial Loss of FFEL Eligibility and/or Direct Loan Program Eligibility for Fiscal Year 1997

Grand Total = 17

REPORT DATE: 08/31/1999
REPORT NO: PEPSR304
PAGE: 16

BEST COPY AVAILABLE

NOTE: Schools are placed on this list when they are both active in FFEL and have met the threshold for loss of FFEL for the Fiscal Year being reported.
Schools that have been asterisked (*) are ones that appear at the time of the initial press package.
3 at left: C = No longer in FFEL PGM, D = FDL PGM, FFEL PGM, B = FDL & FFEL PGMS Dual Rate,
at right: FL = FFEL RATE, DL = Direct Loan Rate.



U.S. Department of Education
Office of Educational Research and Improvement (OERI)
National Library of Education (NLE)
Educational Resources Information Center (ERIC)



NOTICE

REPRODUCTION BASIS



This document is covered by a signed "Reproduction Release (Blanket) form (on file within the ERIC system), encompassing all or classes of documents from its source organization and, therefore, does not require a "Specific Document" Release form.



This document is Federally-funded, or carries its own permission to reproduce, or is otherwise in the public domain and, therefore, may be reproduced by ERIC without a signed Reproduction Release form (either "Specific Document" or "Blanket").